

11 June 2015

**COMPLETION OF THE PROPOSED ACQUISITION AND
ISSUE AND ALLOTMENT OF 57,086,112 CONSIDERATION SHARES**

Reference is made to the announcements made by the Company on 12 March 2015 and 9 June 2015 in relation to the Proposed Acquisition (the “**Announcements**”). All capitalised terms, unless otherwise defined herein or as the context otherwise requires, shall bear the same meaning as ascribed in the Announcements.

Further to the Announcements, the Board of Directors of the Company wishes to announce the completion of the Proposed Acquisition on 11 June 2015 and the Company has issued and allotted 57,086,112 Consideration Shares at the issue price of S\$0.1492 per Consideration Share to the Seller in accordance with the CSPA. The 57,086,112 Consideration Shares, which represent approximately 11.27% of the enlarged share capital of the Company, will rank *pari passu* in all respects with the existing Shares.

The listing and quotation of the Consideration Shares on the Official List of the SGX-ST is expected to take place on or about 15 June 2015.

Following the completion of the Proposed Acquisition, the total number of Shares has increased from 449,350,357 Shares to 506,436,469 Shares.

By Order of the Board of Directors of
INTERRA RESOURCES LIMITED

Marcel Tjia
Chief Executive Officer

About Interra

Interra Resources Limited, a Singapore-incorporated company listed on SGX Mainboard, is engaged in the business of petroleum exploration and production (E&P). Our E&P activities include petroleum production, field development and exploration. We are positioning ourselves to become a leading regional independent producer of petroleum.